NOTICE OF ADOPTION OF PRELIMINARY DETERMINATION

Notice is hereby given pursuant to Indiana Code § 6-1.1-20-3.1 that the Board of School Trustees (the "Board") of School City of Beech Grove (the "School Corporation") did, on March 11, 2025, make a preliminary determination to issue bonds for the renovation of and improvements to facilities throughout the School Corporation, including roofing, parking, and site improvements, and the purchase of buses, equipment and technology (collectively, the "Project"). The bonds will have a maximum maturity of seven (7) years, a maximum principal amount of $2,465,000 and estimated interest rate of 5.00%, resulting in total estimated interest costs of $449,065.

As required by Indiana Code § 6-1.1-20-3.1(b)(1), the following information was available to the public at the public hearings on the preliminary determination: (i) the School Corporation's current and projected annual debt service payments divided by the net assessed value of taxable property within the School Corporation, which is 1.07%; and (ii) the sum of the School Corporation's outstanding long term debt plus the outstanding long term debt of other taxing units that include any other territory of the School Corporation divided by the net assessed value of taxable property within the School Corporation, which is 12.95%.

The School Corporation's current non-exempt Debt Service Fund tax levy is $5,496,457 and the current non-exempt Debt Service Fund tax rate is $0.7999. After the bonds are issued, the gross non-exempt Debt Service Fund tax levy will increase by a maximum of $1,852,250 and the gross non-exempt Debt Service Fund tax rate will increase by a maximum of $0.2696. However, as existing obligations mature, the anticipated net increase to the non-exempt Debt Service Fund tax rate is expected to be $0.00 above the current non-exempt Debt Service Fund tax rate.

The estimated amount of the School Corporation's non-exempt Debt Service Fund tax levy and non-exempt Debt Service Fund tax rate that will result during the following ten years if the School Corporation issues the bonds, after considering any changes that will occur to the non-exempt Debt Service Fund tax levy and non-exempt Debt Service Fund tax rate during that period on account of any outstanding bonds or lease obligations that will mature or terminate during that period, is as follows:

Year	Estimated Total Non-Exempt Debt Service Fund Tax Levy	Estimated Total Non-Exempt Debt Service Fund Tax Rate[(1)]
2025	$5,496,457	$0.7999
2026	5,496,457	0.7999
2027	5,491,109	0.7991
2028	5,036,062	0.7329
2029	5,020,877	0.7307
2030	5,005,416	0.7284
2031	3,756,071	0.5466
2032	2,664,330	0.3877
2033	2,655,212	0.3864
2034	1,907,989	0.2777
2035	517,666	0.0753

(1) Based upon the 2025 certified net assessed valuation of the School Corporation, per the DLGF, with no assumed growth thereafter. Estimated non-exempt debt service tax rate assumes a miscellaneous revenues factor of 4.61%, based upon 2025 certifications. Tax rates per $100 of net assessed valuation.

The purpose of the bonds is to provide for the Project.

Any owners of real property within the School Corporation or registered voters residing within the School Corporation who want to initiate a petition and remonstrance process against the proposed issuance of the bonds must file a petition that complies with Indiana Code § 6-1.1-20-3.1 subdivisions (4) and (5) not later than 30 days after the publication of this notice.

Dated March 14, 2025.

/s/ Secretary, Board of School Trustees
School City of Beech Grove

Note: In addition to publishing, please send the notice via first-class mail to the Marion County Clerk and to any organization which has requested a notice of preliminary determination.