



Budget Presentation Calendar Year 2022

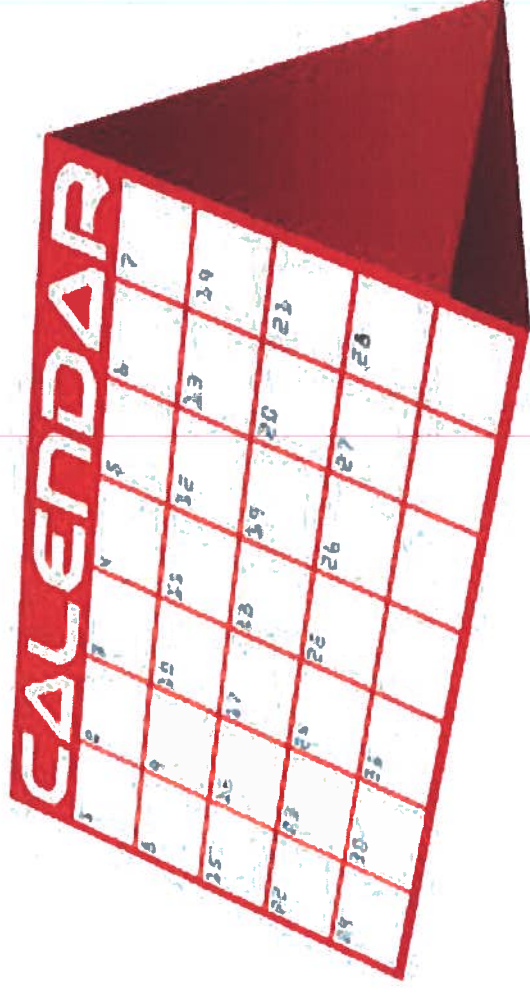
September 14, 2021

Budget Funds

- General Fund State Income/Sales Tax (REMOVED for 2019)
- Education Fund State Income Tax/Sales Tax
- Debt Services Property Tax/Misc. Tax
- Pension Debt Property Tax/Misc. Tax
- Capital Projects Property Tax/Misc. Tax (Removed for 2019)
- Transportation Property Tax/Misc. Tax (Removed for 2019)
- Bus Replacement Property Tax/Misc. Tax (Removed for 2019)
- Operations Fund Property Tax/Misc. Tax
- Referendum Fund Property Tax/Misc. Tax
- Referendum Debt Property Tax/Misc. Tax

Education Fund (0101)

Budget advertised for \$22,900,000



**derived primarily from State funding*

Education Fund Expenses

- Teacher/Building Salaries
- Teacher/Building Benefits
- Property and Casualty Insurance
- Teacher/Building Health Care Insurance
- School Building Technology
- School Building Supplies
- Miscellaneous

Education Fund Revenue

- Tuition Support Student Enrollment Sept. 17th/AND Feb. 1st
- Complexity Grant 68% BGCS Current Rate
- Academic Honors Grant \$1,000 per Student
- Special Ed. Grant December 1st Count Day
- Vocational Ed. Grant \$250 to \$450 per class
- Prime Time Grant/Kindergarten Added to Tuition Support
- Misc. Revenue Part B reimbursement, Summer School,
Grants, Other Reimbursements

Education Fund

With 50 fewer Students

2952 ADM

• 20-21 Tuition Support	\$20,503,660	p/student	\$6,830	adm: 3002
• Complexity Grant(20-21)	\$3,542,360	p/student	\$1,180	
•	[\$24,046,020]	p/student	\$8,010	
• 21-22 Tuition Support	\$21,097,522	p/student	\$7,146	adm: 2952
• Complexity Grant(21-22)	\$ 3,690,000	p/student	\$1,250	
• Honors Grant	50,800	p/student	\$1,000	
• Special Ed. Grant	\$ 2,044,222	State Estimate		
• Career and Tech Ed. Grant	\$ 884,850	Enrollment est.		
•	• <u>\$24,077,394.00</u>			
• Total EDUC Fund	<u>\$24,046,020</u>			2020-2021
• Total EDUC Fund	\$24,077,394			2021-2022
• Total increase:	<u>\$31,374</u>			

Debt Service Fund (0200)

Expenses

- Payment for long term building debt
- Interest on long term building debt
- Textbook/Technology unreimbursed
- Common School Loan Repayment

Debt Service Fund

(0200/0180)

- Debt Service Expense **\$5,031,332**
- Cash Balance December 31, 2021: **\$ 349,554**

A.V	x	Rate	=	Levy
• 380,000,000		1.9221	=	\$7,303,922 -2018
• 410,000,000		1.7168	=	\$7,038,804 -2019
• 420,000,000		1.6381	=	\$6,879,870 -2020
• 492,575,912		1.0485	=	\$5,658,649. -2021
• 490,000,000		1.2857	=	\$6,300,000 -2022

Circuit Breaker Loss (Funded First)

\$1,000,000

2022

<u>Net Levy</u>	Protected Levy	Revenue	Budget Expenses
	\$5,300,000		
	Budget Estimate:	\$5,031,332	

Debt Restructured: Revenue available for transfer: **\$642,777** Transfer to Operations Fund

(Tax credits provide less dollars even in this fund) Dec. 31, 2022 cash balance estimate: \$ 1,132,812.

Referendum Debt Service Fund (0292)

- Payment for Band Addition/Plaza/Gym Entry
- Interest on long term building debt ECC
- HVAC Renovations/Auditorium Sound
- High School Sports/Band Outdoor Upgrades

Referendum Debt Service Fund

(0292/0287)

- Referendum Debt Service Expense \$667,000

• A.V	x	Rate	=	Levy
• 400,000,000		.1683		\$673,310
• 430,000,000		.1562	=	\$687,280
• 490,000,000		.1548	=	\$681,120
• 518,056,149		.0722	=	*\$374,037

* Lowered -.06 cents (Tax bill relief) because we had a cash balance of \$300,000.

- **515,000,000 .2313** **(2022) \$1,191,000**

NO Circuit Breaker Loss (Funded First)

Voter approved maximum amount is .4000 and we will never have to raise the rate to 40 cents.

Net Levy Protected Levy (outside tax caps) \$1,191,000

Voter Approved 0.3500 with AV increasing, 2023 max rate: .2700

Pension Debt (0250) Expenses

- Payment for teacher retirement debt
- Interest on teacher retirement debt

Pension Debt Fund

(0250/0186)

• Pension Debt Expense \$608,045

• A.V	x	Rate	=	Levy	(Year)
• 380,000,000		.1746		\$663,642	(2018)
• 410,000,000		.1624		\$665,713	(2019)
• 420,000,000		.1583		\$665,000	(2020)
• 450,000,000		.1111		\$499,950	(2021)
• 490,000,000		.1224		\$600,000	(2022)

Circuit Breaker Loss (Funded First)

-140,000 Loss

Tax credits/circuit breaker provide less dollars even in this fund.

Net Levy

Protected Levy

\$460,000 Revenue

\$144,166 Cash balance available 12/31/2021

Total funds available for expenses:

\$604,166

Budget Expenses:

\$588,404

Operation Fund (0300)

Expenses

- Technology
- Maintenance of Technology
- Building Repairs (Capital Projects type expenses)
- Utilities (Moved from General Fund)
- Purchase of Equipment
- Sports Facilities (5% of total CPF)
- Transportation
- Busses

Operations Fund (0300/3300)

•	Operations Fund Expenses:				\$3,215,000
•	A.V	x	2018 Rate	=	Levy
	380,000,000		.4009		\$1,523,420 CPF
	380,000,000		.2594		\$985,720 Transpo
	380,000,000		<u>.0738</u>		<u>\$295,286</u> BUS
			.7341		\$2,804,426 -2018
	Circuit Breaker Loss	:			- \$2,804,426 -2018
•	A.V	x	Rate	=	Levy
	410,000,000		.6679. 2019		\$2,738,261 loss 100%
	420,000,000		.4041. 2020		\$1,697,151 loss 100%
	450,000,000		.6298. 2021		\$2,834,100 loss 100%
	490,000,000		.6286. 2022		\$3,080,000 loss 98%
	Net TAX Levy				\$60,000
	Revenue to spend from Education Fund:				\$3,001,883/15% transfer resolution
	Revenue to spend from Debt Service Restructure:				\$600,000/ 2005 bonds (2022, 2023)
					\$ 60,000 property tax
	Total Funds for expenses:				\$3,661,883

Transportation Expenses

Operations Fund

- Bus Driver Salary
- Bus Driver Benefits
- Fuel
- Repair of Buses
- Tires
- Miscellaneous Expenses

Bus Replacements Expenses

Operations Fund

- Purchase of Buses on 12 year cycle
- Parts for Buses
- Security Video for Buses
- Lease Payment for 2019 (10 new busses)
-\$175,000 (5 year lease)

Referendum Fund (0160)

Expenses

- Teacher/Counselor/SRO Raises/Wages
- Debt Service Expenses
- Pension Debt Expenses
- Capital Project Expenses
- Transportation Expenses
- Bus Replacement Expenses
- Miscellaneous Expenses

Referendum Fund (0160/0022)

• Referendum Expense Budget		=		Levy	
					\$3,590,000
• A.V x	Rate				
400,000,000	.3895				\$1,558,152. -2018
440,000,000	.3726				\$1,639,267. -2019
490,000,000	.3799				\$1,671,560. -2020
518,056,149	.5308				\$2,749,643. -2021
550,000,000	.5500				\$3,025,000. -2022
Circuit Breaker Loss (Above CB Cap)					<u>0</u>
Net Levy: Protected Levy(outside tax caps)					<u>\$3,025,000</u>

Cash balance 12/31/2021: \$596,749

Total Revenue/Funds available for PLAN: \$3,621,749

Miscellaneous Tax Revenue

- License Excise Tax
- Financial Institution Tax
- Commercial Vehicle Excise Tax

Other Tax Revenue

License Excise, Financial Tax, CVET

Debt Service \$750,000

• Pension Debt Fund \$40,000

• Operations Fund \$340,000

• Capital Projects Fund Gone

• Transportation Fund Gone

• Bus Replacement Fund Gone

• Referendum Fund \$160,000

Additional revenue to allow for expenses **\$1,290,000**

State and Local Tax Revenue

After Circuit Breaker

• Education Fund	24,077,394
• Debt Service Fund	6,300,000
• Referendum Debt Service Fund	1,191,000
• Pension Debt Fund	460,000
• Operations Fund (NEW 2019)	60,000
• Capital Projects Fund (Gone)	0
• Transportation Fund (Gone)	0
• Bus Replacement Fund (Gone)	0
• Referendum Fund	<u>3,025,000</u>

Total Revenue Estimate

\$35,113,394

\$36,965,236 advertised budget assumes no circuit breaker and includes cash balance.
On October 19th, we will request approval of the advertised Budget. Thank you.

