

Summary of the Annual Financial Report for Calendar Year 2020

Corp #: 5380

Corp Name: Beech Grove City Schools

The Annual Financial Report in its entirety can be viewed on the school corporation website at:
www

Receipts and Expenditure Comparisons
Calendar Year 2020

Fund Name	Budget Receipts	Actual Receipts	Budget Expenditure	Actual Expenditure
Education Fund	\$ 22,951,393.00	\$ 24,225,661.59	\$ 21,266,902.00	\$ 21,243,055.19
Referendum Fund	\$ 2,342,955.00	\$ 1,825,374.81	\$ 2,525,511.00	\$ 2,073,220.33
Debt Service Fund	\$ 8,227,227.43	\$ 7,204,763.40	\$ 5,354,347.00	\$ 5,266,349.72
Retirement/Severance Bond Fund Debt Service Fund	\$ 711,805.00	\$ 539,660.16	\$ 530,123.00	\$ 544,106.14
Operations Fund	\$ 4,711,468.00	\$ 4,512,834.17	\$ 4,002,849.00	\$ 4,468,195.43
Exempt Debt Service Fund	\$ 833,331.00	\$ 879,165.19	\$ 680,000.00	\$ 650,000.00
Repair and Replacement Fund	\$ -	\$ -	\$ -	\$ -
Self-Insurance Fund	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 39,778,179.43	\$ 39,181,459.32	\$ 34,359,732.00	\$ 34,244,926.81

Minimum Teacher Salary Range: \$20,000-\$25,000

Maximum Teacher Salary Range: \$75,000-\$80,000

High School Extracurricular Salaries:

Position	Amount
Athletic Director	\$ 5,530.00
Head Baseball	\$ 3,626.00
Head Basketball - boy	\$ 6,390.00
Head Basketball - girl	\$ 6,390.00
Head Football	\$ 5,781.00
Head Gymnastics	\$ -
Cross Country	\$ 2,789.00
Golf - boy	\$ 3,041.00
Golf - girl	\$ 2,027.00
Head Softball	\$ 3,626.00

Tennis - boy	\$	2,511.00		
Tennis - girl	\$	2,789.00		
Head Swim - boy	\$	4,257.00		
Head Swim - girl	\$	4,257.00		
Head Track	\$	3,294.00		
Head Volleyball	\$	4,257.00		
Head Wrestling	\$	5,781.00		
Head Orchestra	\$	-		
Vocal Music	\$	3,354.00		
Head Band	\$	4,958.00		
Head Soccer - Girls	\$	3,903.00		
Head Soccer - Boys	\$	3,903.00		

**Non-certified Employee Classifications
and Range of Pay Rates 2020-2021**

<u>Classifications</u>	<u>Range of Pay Rates</u>
I. Instructional and Supplementary Pupil Services	
A. Library Aides	\$13.00-\$15.00
B. Kindergarten Aides	\$13.00-\$15.00
C. Special Education Aides	\$13.00-\$15.00
D. Prime Time Aides	\$13.00-\$15.00
E. Pre-kindergarten/Head Start Aides	0
F. Educational Enterprises	0
G. Other	0
II. Cafeteria and Food Services	
A. Managers/Head Cooks	\$16.16
B. School Food Service Director	0
C. All Other Food Service Employees	0
III. Health Services	
A. Nurses	\$42.00
B. Other	0
IV. Office/Clerical/Secretarial	\$13.00-\$13.67
V. Executive/Administrative/Accounting	
A. Business Manager	0
B. Buildings and Grounds Director	\$15.00-\$35.00
C. Community Relations/Publicity Director	\$40.00
D. Other	0
VI. Maintenance/Custodial/Warehouse/ Security/Transportation	

A. Building Custodians	\$13.00-\$18.00
B. Bus Drivers	\$78.00-\$117.00/day
C. Other	0
VII. Computer Services	\$40.00-\$45.00
VIII. Other	0

Certified Administrative Staff
in effect June 30, 2021

	Lowest Salary	Highest Salary	Average Salary
Administrative Staff	\$ 67,976.00	\$ 233,022.00	\$ 99,927.00

Student Enrollment
October 1, 2020

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	0
Pre-Kindergarten Ages 3 - 5 (PK)	23
Kindergarten	197
Grade 1	212
Grade 2	200
Grade 3	218
Grade 4	208
Grade 5	225
Grade 6	233
Grade 7	233
Grade 8	253
Grade 9	283
Grade 10	243
Grade 11	259
Grade 12	220
Grade 12+/Adult (13)	0
TOTAL	3007

Assessed Valuation and Tax Rates
Calendar Years 2020 and 2021

	2020	2021
Assessed Valuation		

Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund	0.3435	0.5308
Tax Rate - Debt Service Fund	1.3967	1.0485
Tax Rate - Retirement/Severance Bond Debt Service Fund	0.1441	0.0857
Tax Rate - Operations Fund	0.2237	0.4896
Tax Rate - Exempt Debt Service Fund	0.1643	0.0722

Statement of Indebtedness
Calendar Year 2020

Indebtedness		Principal Outstanding	
Temporary Loans		\$	-
School Bonds		\$	3,055,000.00
Emergency Loans		\$	-
School Bus Loans		\$	601,695.09
Holding Company - Public and Private		\$	25,479,249.80
Veterans' Memorial Loans		\$	-
Common School Loans		\$	4,989,645.43
Indiana Bond Bank/Anticipated Notes		\$	-
Retirement/Severance Bond Debt		\$	2,175,000.00
Bank Loans or DLGF Approved Debt		\$	-
Qualified School Construction Bonds (ARRA)		\$	603,000.00
Qualified Zone Academy Bonds (ARRA)		\$	-
		\$	-
		\$	
		\$	
TOTAL		\$	36,903,590.32